



NEWS RELEASE

Intrepid Metals Strengthens Leadership Team

June 4, 2026

(TSXV:INTR) (OTCQB:IMTCF)

VANCOUVER, BRITISH COLUMBIA, Intrepid Metals Corp. (TSXV:INTR) (OTCQB:IMTCF) (“Intrepid” or the “Company”) is pleased to announce the appointment of Mr. Ken Brophy as President of the Company. Mr. Brophy previously served in senior executive roles with Intrepid and has remained actively involved with the Company as a technical and strategic advisor following his transition from executive management.

“Ken has been an integral member of the Intrepid teams for many years, and we are thrilled to welcome him back into an executive leadership role,” commented Matthew Lennox-King, Chairman and Interim CEO of the Company. “Ken has remained closely involved with the Company as an advisor and brings deep familiarity with our team, our Arizona project portfolio and our long-term strategy. Ken was instrumental in the consolidation of our flagship Corral Copper Project (“Corral”) in Arizona, and his relationships across our numerous stakeholder groups in the state are unmatched. As we continue advancing Corral toward becoming Arizona’s next great copper project, his experience, leadership and knowledge will be invaluable in strengthening Intrepid’s executive team and supporting the Company’s next phase of growth.”

“Intrepid continues to take meaningful strides and has made significant progress recently, particularly at Corral Copper, and I’m excited to step back into an active role as the Company advances toward its next phase of exploration and development,” said Mr. Brophy. “With the strong technical team, active exploration programs and the financial flexibility to advance our priorities, I believe the Company is well-positioned to continue building momentum at Corral and across our broader Arizona portfolio.”

Mr. Brophy's career comprises over twenty-five years in the natural resources sector, focused primarily on advancing and de-risking development-stage projects. Ken is an experienced executive with a successful track record of senior management, building and leading teams, along with many years of experience with indigenous, government and stakeholder relations. Mr. Brophy is also currently President and Director of Ram River Coal Corp., a private Canadian company with a steel-making coal project located in Alberta, Canada.

About Intrepid Metals Corp.

Intrepid Metals Corp. is focused on exploring for high-grade essential metals, including copper, silver, and zinc, in established mining jurisdictions in southeastern Arizona, USA. The Company’s portfolio is anchored by the Corral Copper Project, an advanced exploration-stage, district-scale system with extensive drilling and significant shallow results, complemented by the Tombstone South and Mesa Well projects. Intrepid is led by an experienced technical and management team with a strong track record of advancing and permitting projects across North America. The Company trades on the TSX Venture Exchange under the symbol “INTR” and on the OTCQB Venture Market under the symbol “IMTCF”. For more information, visit www.intrepidmetals.com.

INTREPID METALS CORP.

On behalf of the Company
"Matthew Lennox-King"
Chairman & Interim-CEO

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Cautionary Note Regarding Forward-Looking Information

Certain statements contained in this release constitute forward-looking information within the meaning of applicable Canadian securities laws. Such forward-looking statements relate to: the potential of the Corral Copper property; the Company's growth; the next phase of exploration and development; Mr. Brophy's expected contributions; details about potential mineralization; and the exploration potential of the Corral Copper Property and the Company's other mineral projects.

In certain cases, forward-looking information can be identified by the use of words such as "plans", "expects", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", "occur" or "be achieved" suggesting future outcomes, or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance. Forward-looking information contained in this news release is based on certain factors and assumptions regarding, among other things, the Company can raise additional financing to continue operations; the results of exploration activities, commodity prices, the timing and amount of future exploration and development expenditures, the availability of labour and materials, receipt of and compliance with necessary regulatory approvals and permits, the estimation of insurance coverage, and assumptions with respect to currency fluctuations, environmental risks, title disputes or claims, and other similar matters. While the Company considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect.

Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to the ability to access infrastructure, risks relating to the failure to access financing, risks relating to changes in commodity prices, risk related to unanticipated geological or structural formations and characteristics risks related to current global financial conditions, risks related to current global financial conditions and the impact of any future global pandemic on the Company's business, reliance on key personnel, operational risks inherent in the conduct of exploration and development activities, including the risk of accidents, labour disputes and cave-ins, regulatory risks including the risk that permits may not be obtained in a timely fashion or at all, financing, capitalization and liquidity risks, risks related to disputes concerning property titles and interests, environmental risks and the additional risks identified in the "Risk Factors" section of the Company's reports and filings with applicable Canadian securities regulators.

Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information. The forward-looking information is made as of the date of this news release. Except as required by applicable securities laws, the Company does not undertake any obligation to publicly update or revise any forward-looking information.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) has reviewed or accepts responsibility for the adequacy or accuracy of this release.