INTREPID METALS CORP (the "Corporation")

Annual General Meeting
Dec. 14, 2023 at 11:00 AM (Canada/Pacific Standard)
25th Floor, 700 West Georgia Street Vancouver, BC V7Y 1B3
(the "Meeting")

Proxy Voting - Guidelines and Conditions

- 1. THIS PROXY IS SOLICITED BY THE CORPORATION.
- 2. THIS PROXY SHOULD BE READ IN CONJUNCTION WITH THE MEETING MATERIALS PRIOR TO VOTING.
- 3. If you appoint the Management Nominees indicated on the reverse to vote on your behalf, they must also vote in accordance with your instructions or, if no instructions are given, in accordance with the Voting Recommendations highlighted for each Resolution on the reverse. If you appoint someone else to vote your securities, they will also vote in accordance with your instructions or, if no instructions are given, as they in their discretion choose.
- 4. This proxy confers discretionary authority on the person named to vote in his or her discretion with respect to amendments or variations to the matters identified in the Notice of the Meeting accompanying the proxy or such other matters which may properly come before the Meeting or any adjournment or postponement thereof
- 5. Each holder has the right to appoint a person other than the Management Nominees specified herein to represent them at the Meeting or any adjournment or postponement thereof. Such right may be exercised by inserting in the space labeled "Please print appointee name", the name of the person to be appointed, who need not be a security holder of the Corporation.
- To be valid, this proxy must be signed. Please date the proxy. If the proxy is not dated, it is deemed to bear the date of its mailing to the security holders of the Corporation.
- 7. To be valid, this proxy must be filed using one of the Voting Methods and must be received by TSX Trust Company before the Filing Deadline for Proxy, noted on the reverse or in the case of any adjournment or postponement of the Meeting not less than 48 hours (Saturdays, Sundays and holidays excepted) before the time of the adjourned or postponed meeting. Late proxies may be accepted or rejected by the Chairman of the Meeting in his discretion, and the Chairman is under no obligation to accept or reject any particular late proxy.
- If the holder is a corporation, the proxy must be executed by an officer or attorney thereof duly authorized, and the holder may be required to provide documentation evidencing the signatory's power to sign the proxy.

Electronic Delivery

If you are a registered securityholder and wish to enroll for electronic delivery for future issuer communications including meeting related materials, financial statements, DRS, etc., where applicable, you may do so:

- 1. After you vote online at www.voteproxyonline.com using your control number.
- 2. Through TSX Trust's online portal, Investor Insite. You may log in or enroll at https://www.tsxtrust.com/investor-login

For details go to www.tsxtrust.com/consent-to-electronic-delivery

Notice-and-Access

The Canadian securities regulators have adopted rules which permit the use of notice-and-access for proxy solicitation instead of the traditional physical delivery of material. This process provides the option to post meeting related materials including management information circulars as well as annual financial statements and management's discussion and analysis, on a website in addition to SEDAR+. Under notice-and-access, meeting related materials will be available for viewing for up to 1 year from the date of posting and a paper copy of the material can be requested at any time during this period.

Disclosure regarding each matter or group of matters to be voted on is in the Information Circular in the Section with the same title as each Resolution on the reverse. You should review the Information Circular before voting.

INTREPID METALS CORP has elected to utilize notice-and-access and provide you with the following information:

Meeting materials are available electronically at www.sedarplus.ca and also at https://docs.tsxtrust.com/2340.

If you wish to receive a paper copy of the Meeting materials or have questions about notice-and-access, please call 1-866-600-5869. In order to receive a paper copy in time to vote before the Meeting, your request should be received by Dec. 5, 2023.

VOTING METHOD Internet Go to www.voteproxyonline.com and enter the 12 digit control number FACSIMILE 416-595-9593

Investor inSite

MAIL or HAND

DELIVERY

TSX Trust Company offers at no cost to holders, the convenience of secure 24-hour access to all data relating to their account including summary of holdings, transaction history, and links to valuable holder forms and Frequently Asked Ouestions.

TSX Trust Company 301-100 Adelaide Street West

Toronto, Ontario, M5H 4H1

To register, please visit: https://tsxtrust.com/t/investor-hub/forms/investor-insite-registration and complete the registration form.

For assistance, please contact TSX TRUST INVESTOR SERVICES.

Mail: 301 - 100 Adelaide Street West Toronto, ON, M5H 4H1

Tel: 1-866-600-5869

Web: https://www.tsxtrust.com/t/investor-hub/forms/investor-insite-

registration

Email: tsxtis@tmx.com



FORM OF PROXY ("PROXY")

INTREPID METALS CORP (the "Corporation")

Annual General Meeting Dec. 14, 2023 at 11:00 AM (Canada/Pacific Standard) 25th Floor, 700 West Georgia Street Vancouver, BC V7Y 1B3

CONTROL NUMBER: «CONTROL_NUMBER»

SECURITY CLASS: Common Shares	RECORD DATE: Oct. 26, 2023		FILING DEADLINE FOR PROXY:	Dec. 12, 2023 at 11:00 AM (Canada/Pacific Standard)				
APPOINTEES								
The undersigned hereby appoints Mark Morabito	, whom failing She	eila Paine, (the	e "Management Nominees") or instead o	f any of them, the following App	oointee			
PLEASE PRINT APPOINTEE NAME								
as proxyholder on behalf of the undersigned with the properly come before the Meeting and at any adjou present at the said Meeting or such adjournment(s)	rnment(s) or postpo	onement(s) there	eof, to the same extent and with the san					
	- SEE	VOTING GUID	ELINES ON REVERSE -					
RESOLUTIONS - VOTING RECOMMENDATIONS ARE INDICATED BY HIGHLIGHTED TEXT ABOVE THE BOXES								
1. Number of Directors	FOR	AGAINST	2. Election of Directors	FOR	WITHHOLD			
To set the number of Directors at 6			A) Mark Morabito					
			B) Kenneth Brophy	<u>_</u>				
			C) Jay Sujir					
			D) Mark Lotz					
			E) Anthony P. Taylor					
5			F) Colleen Roche					
3. Appointment of Auditor	FOR	WITHHOLD						
Appointment of Dale Matheson Carr-Hilton Labonte LLP as Auditor of the Corporation for the ensuing year and authorizing the Directors to fix their remuneration.								

The Proxy revokes and supersedes all earlier dated proxies and MUST BE SIGNED

PLEASE PRINT NAME		Signature of registered owner(s)	Date(MM/DD/YYYY
Interim Financial Statements – Mark this box if you would like to receive Interim Financial Statements and Management Discussion and Analysis. If you are casting your vote online and wish to receive financial statements, please of the cut-off time has passed, please fax this side to 416-595-9593	com	Annual Financial Statements - Mark this box if you would Financial Statements and Management Discussion plete the online request for financial statements following your	
Check this box if you wish to receive the selected financial statements electronically (optional on the Issuer providing via email)		EMAIL	
By providing my email address, I hereby acknowledge and consent to all provisions of	outli	ned in the following: https://www.tsxtrust.com/consent-to-elect	ronic-delivery?

lang=en