

Canadian exploration company focused on exploring for high-grade copper, silver and zinc in Arizona.



Intrepid
metals corp.

TSX-V: INTR

High quality copper and silver assets in close proximity to established mining jurisdictions in south-eastern Arizona, USA

Advancing a metals district in Arizona, a tier one mining jurisdiction that is well positioned for an ESG focused future.

District scale exploration opportunity with drill ready targets and permits granted.

Excellent infrastructure with access to rail, power, water and skilled labour.

Easy access via paved highways and gravel roads.

Experienced management and board with a proven track record of value creation.

Essential Metals Underpinning Energy Transition



Renewable Energy Production & Storage



EV Batteries & Motors



Defense & Security Technologies



Consumer Electronics



Critical Infrastructure

Copper

"From renewable energy infrastructure to electric vehicles, the transition to net zero cannot happen without copper." – Eduardo Mencarini, Partner at McKinsey

Silver

Electric vehicles expected to account for 49% of silver use in automobiles by 2040 as virtually every electrical connection in a vehicle uses silver.

Zinc

Zinc's role in the energy transition is its use in energy storage systems, which include uses in several battery chemistries.

Lead

Lead batteries are one of two technologies with the scale and capability needed to balance grids and save surplus energy.

Arizona – A Tier 1 Mining Jurisdiction



~70% of all US copper is produced in Arizona*

Intrepid Projects:

- **Year-round access** for drilling/development
- **Great infrastructure** – rail, power, water
- **Paved/gravel roads** throughout the state
- **Skilled** local workforce

Leadership Team

CHAIRMAN

Mark J. Morabito, B.A., J.D.

CEO & DIRECTOR

Ken Brophy

CFO

Daniel Lee, CPA, CA

CORPORATE SECRETARY

Sheila Paine

DIRECTORS

Jay Sujir, J.D.

Dr. Anthony Taylor, PH.D.

Colleen Roche, P.ENG., M.ENG.

Mark Lotz, CA

TECHNICAL ADVISORS

Chris Osterman, PH.D., P.GEO.

Bill Tanaka, B.SC.

Daniel MacNeil, M.SC., P.GEO.

Alan Wainwright, PH.D., P.GEO.

Rebecca Sawyer, B.SC.

LEGAL ADVISOR

Olen Aasen, J.D.

Share Structure

Market Capitalization	\$10.4 M
Shares Outstanding	48.8 M
Warrants	8.1 M
Options & RSU	5.0 M
Fully Diluted	61.9 M

	Shares Held	% Interest
Management	6.67 M	13.7
Crescat Capital	5.00 M	10.2
Institutions/HNW	19.11 M	39.2
Retail	18.02 M	36.9

As at March 31, 2022.

This ain't our first rodeo.



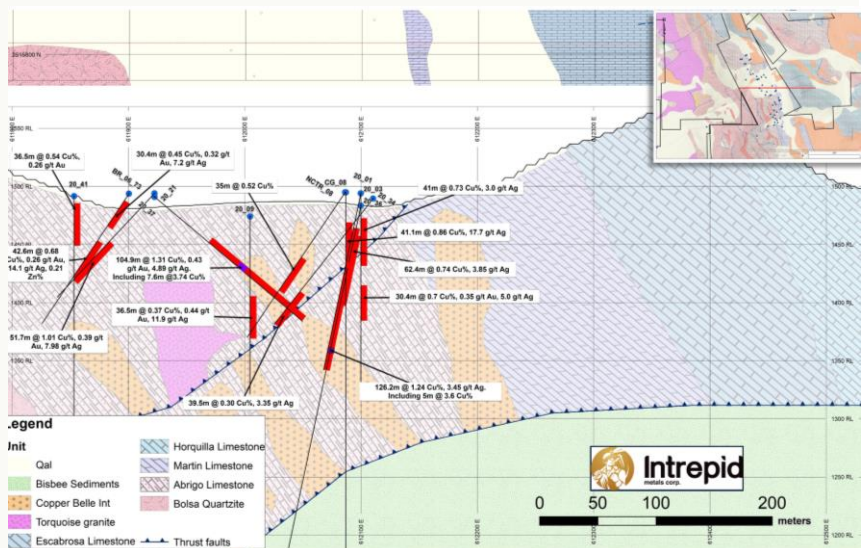
Corral Copper

A High-Grade District Scale Advanced Exploration & Development Opportunity

- **Over 50,000m of historical drilling** has been completed within the district, with near surface mineralization of copper, silver, zinc and gold
- **Robust land package** of over 8,500 acres (13 square miles) of mineral rights
- **Anglo American** retains an interest on a portion of the project

Historical Drilling Highlights include:

- **104.9m at 1.31% Cu**, 4.89g/t Ag and 0.40g/t Au (60.8m to 165.7m) in Hole 20_21
- **126.2m at 1.24% Cu** (30.4m to 156.6m) in Hole 20_01
- **51.7m at 1.01% Cu**, 7.98g/t Ag and 0.39g/t Au (63.8m to 115.5m) in Hole 20_37
- **62.4m at 0.74% Cu**, and 3.85g/t Ag (25.8m to 88.2m) in Hole 20_36
- **Drilling is expected to take place later this year** after the historical data has been compiled into a new database



Tombstone South

Strategically Situated Property

- **Potential to discover** substantial, high-grade silver/lead/zinc veins and carbonate replacement deposit similar to those mined nearby
- **Proximate to productive** Tombstone base metal district and to billion-dollar copper deposits
- **Geological similarities** to Taylor deposit bought by South32 for US\$1.3B in 2018
- **High grade intersections** on the property in historic drilling
- **Drill permits** granted

Mesa Well

Ideal Project Location

- The Mesa Well project is **drill-ready**
- Situated in the **heart of Laramide copper endowment** in Arizona between the Ray, San Manuel-Kalamazoo, and Safford copper deposits
- Located northeast of Tucson, Arizona and **covers approximately 6500 acres**
- Road accessible year-round
- Land position is on **easy-to permit** state land

Contact Us

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This fact sheet contains “forward-looking information”. For more information, please visit www.intrepidmetals.com/disclaimer. Dr. Chris Osterman, P.Geo., a consultant of the Company, is a Qualified Person (“QP”) as defined by National Instrument 43-101. Dr. Osterman has reviewed and is responsible for the technical information disclosed in this fact sheet. For further information on the Tombstone South project please refer to the Technical Report entitled “Technical Report on the Tombstone South Property, Cochise County, Arizona, USA” dated effective May 10, 2021 that is available on SEDAR at www.sedar.com.