

Multi asset company exploring for high-grade copper, silver and zinc in Arizona.



Intrepid
metals corp.

TSXV: INTR
OTCQB: IMTCF

Strategically Focused on Essential Metals such as Copper, Silver and Zinc in a tier one mining jurisdiction

Three Compelling District Scale Arizona Projects each of which is permitted for drilling with established infrastructure nearby

Advanced Stage Exploration at our Corral Copper project located in a historical mining camp. Contains High-grade Copper and Gold mineralization

Experienced Team with a Proven Track Record of discovery and development in the state of Arizona

Essential Metals Underpinning Energy Transition



Renewable Energy Production & Storage



EV Batteries & Motors



Defense & Security Technologies



Consumer Electronics



Critical Infrastructure



Copper

"From renewable energy infrastructure to electric vehicles, the transition to net zero cannot happen without copper." – Eduardo Mencarini, Partner at McKinsey

Silver

Electric vehicles expected to account for 49% of silver use in automobiles by 2040 as virtually every electrical connection in a vehicle uses silver.

Zinc

Zinc's role in the energy transition is its use in energy storage systems, which include uses in several battery chemistries.

Arizona – A Tier 1 Mining Jurisdiction



~70% of all US copper is produced in Arizona*

Has a supportive government

Intrepid Projects:

- **Year-round access** for drilling/development
- **Great infrastructure** – rail, power, water
- **Paved/gravel roads** throughout the state
- **Skilled** local workforce

Leadership Team

CHAIRMAN

Mark J. Morabito, B.A., J.D.

CEO & DIRECTOR

Ken Brophy

CFO

Daniel Lee, CPA, CA

CORPORATE SECRETARY

Sheila Paine

DIRECTORS

Jay Sujir, J.D.
Ken Engquist, B.ENG.
Leonard Karr, M.Sc., P.GEO.
Alex Klenman
Mark Lotz, CA
Brian Shin, CPA

TECHNICAL ADVISORS

Daniel MacNeil, M.Sc., P.GEO.
Chris Osterman, PH.D., P.GEO.
Colleen Roche, P.ENG., M.ENG.
Rebecca Sawyer, B.SC.
Bill Tanaka, B.SC.
Dr. Anthony Taylor, PH.D.
Alan Wainwright, PH.D., P.GEO.

LEGAL ADVISOR

Olen Aasen, J.D.

Share Structure

Market Capitalization	\$35.9 M
Shares Outstanding	44.9 M
Warrants	23.7 M
Options	3.2 M
Fully Diluted	71.8 M

	Shares	%
Management	4.2 M	9.4
Leocor Gold	6.6 M	14.7
Crescat Capital	3.8 M	8.5
MMO	1.75 M	3.9
Institutions/HNW	15.7 M	34.9
Retail	12.9 M	28.6

As at March 31, 2024

This ain't our first rodeo.

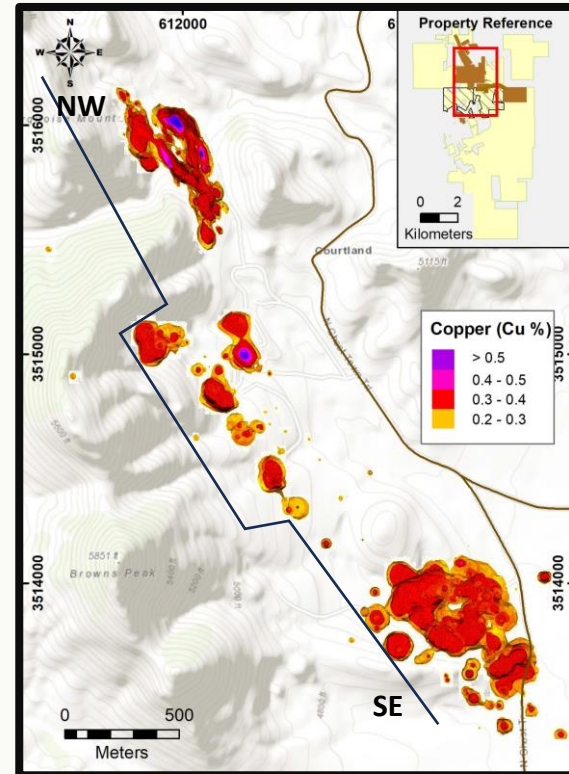


Corral Copper

A High-Grade District Scale Advanced Exploration & Development Opportunity

- **Over 50,000m of historical drilling** has been completed within the district, with near surface mineralization of copper, silver, zinc and gold
- **Robust land package** of over 9,600 acres (15 square miles) of mineral rights including over 1,800 acres of Patented mining claims and surface rights

- **Previous fractured land ownership structures**, and a variety of commercial disputes in the district, have acted as a barrier in the advancement of the district
- **3 km trend of shallow mineralization** & remains open in all directions
- **Historical Drilling Highlights include:**
 - **104.9m at 1.31% Cu**, 4.89g/t Ag and 0.40g/t Au (60.8m to 165.7m) in Hole 20_21
 - **126.2m at 1.24% Cu** (30.4m to 156.6m) in Hole 20_01
 - **51.7m at 1.01% Cu**, 7.98g/t Ag and 0.39g/t Au (63.8m to 115.5m) in Hole 20_37
 - **62.4m at 0.74% Cu**, and 3.85g/t Ag (25.8m to 88.2m) in Hole 20_36
- **5000m drill program is currently underway** to verify historical results and extend holes which ended in mineralization



Tombstone South

Strategically Situated Property

- **Potential to discover** substantial, high-grade silver/lead/zinc veins and carbonate replacement deposit similar to those mined nearby
- **Proximate to productive** Tombstone base metal district and to billion-dollar copper deposits
- **Geological similarities** to Taylor deposit bought by South32 for US\$1.3B in 2018
- **High grade intersections** on the property in historic drilling
- **Drill permits** granted

Intrepid Metals Corp

2400 – 1055 West Georgia Street,
Vancouver, BC, Canada V6E 3P3

Intrepid Metals USA Corp

1800 – 2 North Central Ave
Phoenix, Arizona USA 85004

Mesa Well

Ideal Project Location

- The Mesa Well project is **drill-ready**
- Situated in the **heart of Laramide copper endowment** in Arizona between the Ray, San Manuel-Kalamazoo, and Safford copper deposits
- Located northeast of Tucson, Arizona and **covers approximately 6500 acres**
- Road accessible year-round
- Land position is on **easy-to permit** state land

This fact sheet contains "forward-looking information". For more information, please visit www.intrepidmetals.com/disclaimer. Dr. Chris Osterman, P. Geo., a consultant of the Company, is a Qualified Person ("QP") as defined by National Instrument 43-101. Dr. Osterman has reviewed and is responsible for the technical information disclosed in this fact sheet. For further information on the Tombstone South project please refer to the Technical Report entitled "Technical Report on the Tombstone South Property, Cochise County, Arizona, USA" dated effective May 10, 2021 that is available on SEDAR at www.sedar.com.