

Multi asset company exploring for high-grade base and precious metals in Arizona



INTREPID
METALS

TSXV: **INTR**
OTCQB: **IMTCF**

Strategically Focused on Essential Metals such as Copper, Silver and Zinc in a tier one mining jurisdiction

Three Compelling District Scale Arizona Projects each of which is permitted for drilling with established infrastructure nearby

Advanced Stage Exploration at our Corral Copper project located in a historical mining camp. Contains High-grade Copper and Gold mineralization including 20.20% Cu, 8.51 gpt Au and 250.0 gpt Ag in Hole CC24_023

Experienced Team with a Proven Track Record of discovery and development in the state of Arizona

Essential Metals Underpinning Energy Transition



Renewable Energy Production & Storage



EV Batteries & Motors



Defense & Security Technologies



Consumer Electronics



Critical Infrastructure



Copper

"From renewable energy infrastructure to electric vehicles, the transition to net zero cannot happen without copper." – Eduardo Mencarini, Partner at McKinsey

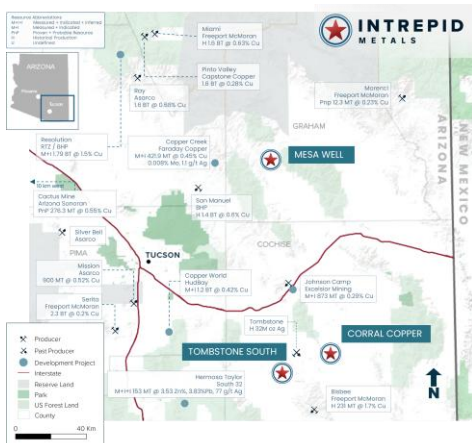
Silver

Electric vehicles expected to account for 49% of silver use in automobiles by 2040 as virtually every electrical connection in a vehicle uses silver.

Zinc

Zinc's role in the energy transition is its use in energy storage systems, which include uses in several battery chemistries.

Arizona – A Tier 1 Mining Jurisdiction



~70% of all US copper is produced in Arizona

Has a supportive government

Intrepid Projects:

- **Year-round access** for drilling/development
- **Great infrastructure** – rail, power, water
- **Paved/gravel roads** throughout the state
- **Skilled local workforce**

Leadership Team

CHAIRMAN

Mark J. Morabito, B.A., J.D.

CEO & DIRECTOR

Ken Engquist, B.ENG

PRESIDENT & COO

Ken Brophy

CFO

Daniel Lee, CPA, CA

CORPORATE SECRETARY

Sheila Paine

DIRECTORS

Leonard Karr, M.Sc., P.GEO.

Alex Klenman

Matt Lennox-King, B.Sc.

Mark Lotz, CA

Brian Shin, CPA

Jay Sujir, J.D.

TECHNICAL ADVISORS

Daniel MacNeil, M.Sc., P.GEO.

Chris Osterman, PH.D., P.GEO.

Colleen Roche, P.ENG., M.ENG.

Rebecca Sawyer, B.SC.

Dr. Anthony Taylor, PH.D.

Alan Wainwright, PH.D., P.GEO.

LEGAL ADVISOR

Olen Aasen, J.D.

Share Structure

Market Capitalization **~\$27 M**

Shares Outstanding **59.5 M**

Warrants **25.5 M**

19.7M @ \$0.45 Exp. Jan '26

5.5M @ \$0.68 Exp. Mar '27

Options **5.9 M**

Fully Diluted **90.9 M**

As at April 30, 2025

Investor Presentation





2024 Drilling Validated Project Potential

Advanced Stage Exploration

- Contains high-grade copper and gold mineralization, including **20.20% Cu, 8.51gpt Au** and **250.0gpt Ag in Hole CC24_023**

Flanked by Majors

- Following the 2024 program, two majors have acquired mineral rights immediately adjacent

Land Position

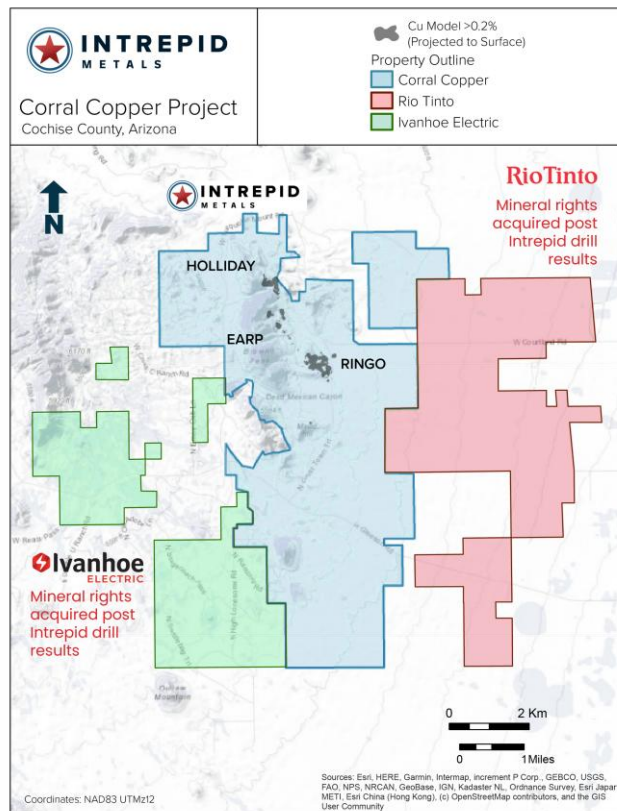
- Located in historical mining camp
- First time land package has been consolidated: ~9600 acres (15 square miles)
- No comprehensive district wide exploration program due to previous fractured land ownership structures and commercial disputes

Historic Work

- Over 50,000m of historical (shallow) drilling
- Small-scale mining, late 1800's and early 1900's (~49M lbs Cu at 1.57%, ~5M oz Ag at 3.37 oz/t (95g/t), 68k oz Au at 0.044 oz/t (1.25 g/t))z

Established mining region of Arizona

- 15 miles east of the famous mining town of Tombstone & 22 miles north of the historical Bisbee mining camp (produced >8B lbs of Cu with grades of up to 23%*)



TOMBSTONE SOUTH

Strategically Situated Property

- Potential to discover** substantial, high-grade silver/lead/zinc veins and carbonate replacement deposit similar to those mined nearby
- Proximate to productive** Tombstone base metal district and to billion-dollar copper deposits
- Geological similarities** to Taylor deposit bought by South32 for US\$1.3B in 2018
- High grade intersections** on the property in historic drilling
- Drill permits granted**

Intrepid Metals Corp

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Intrepid Metals USA Corp

1800 – 2 North Central Ave, Phoenix, Arizona USA 85004

MESA WELL

Ideal Project Location

- The Mesa Well project is **drill-ready**
- Situated **in the heart of Laramide copper endowment** in Arizona between the Ray, San Manuel-Kalamazoo, and Safford copper deposits
- Located northeast of Tucson, Arizona and covers **approximately 6500 acres**
- Road accessible year-round
- Land position is on **easy-to permit** state land

This fact sheet contains "forward-looking information". For more information, please visit www.intrepidmetals.com/disclaimer. Dr. Chris Osterman, P.Geo., a consultant of the Company, is a Qualified Person ("QP") as defined by National Instrument 43-101. Dr. Osterman has reviewed and is responsible for the technical information disclosed in this fact sheet. For further information on the Tombstone South project please refer to the Technical Report entitled "Technical Report on the Tombstone South Property, Cochise County, Arizona, USA" dated effective May 10, 2021 that is available on SEDAR at www.sedar.com.